FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

onger subject to	STATEMENT OF CH

CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden response: 0.5

footnote(2)(3)

 $footnote^{(2)(3)}$

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this box if no longer subject to Section 16. Form 4 or Form 5

1. Name and Address of Reporting Person*

(Last)

Drawbridge Special Opportunities Fund LP

(Middle)

(First)

	ions may contination 1(b).	nue. See		File							rities Exchan		1934			ho	ours per	response:	0
Name and Address of Reporting Person* Fortress Investment Group LLC					2. Issuer Name and Ticker or Trading Symbol Medley Capital Corp [MCC]							Officer (give title Other below) below)			. ,	to Issuer % Owner			
(Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS, 46TH FLOOR				01	3. Date of Earliest Transaction (Month/Day/Year) 01/28/2020						,								
(Street) NEW YORK NY 10105			- 4. I -	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person								
(City)	(Si		(Zip)																
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/			tion	on 2A. Deemed Execution Date,		ate,	3. 4. Securities Disposed Of Code (Instr. 8)			Acquire	d (A) or	nd S	5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	_ т	eported ransact nstr. 3 a	ion(s)		-	(Instr. 4)
Common	Common Stock			01/28/2020					S		15,200	D	\$2.1	6,687		',283		I	See footnote ⁽²
Common Stock 01/30/20			2020	20		S		14,900	D	\$2.1	.18 ⁽⁴⁾ 6,		,672,383		I Se fo				
		Ta	able II								posed of, convertib				wned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		Date Exec (Month/Day/Year) if any		emed tion Date, n/Day/Year)	4. Trans Code 8)	action (Instr.			6. Date Exerc Expiration D (Month/Day/		Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Numb derivativ Securitie Beneficia Owned Followin Reporter Transact (Instr. 4)	re Owner es Form: ally Direct or Indi g (I) (Ins		(D) Benefic Owners rect (Instr. 4
					Code	v	(A)	(D)	Date Exerci	isable	Expiration Date	Title	Amoun or Numbe of Shares	er					
		Reporting Person*	<u>LC</u>																
(Last) 1345 AV	ENUE OF	(First) THE AMERICA	-	fiddle)	R														
(Street) NEW YO	ORK	NY	10	0105															
(City)		(State)	(Z	ip)															
	nd Address of ed Investo	Reporting Person* or I LLC																	
(Last) 1345 AV	ENUE OF	(First) THE AMERICA	-	iddle) TH FLOO	R														
(Street) NEW YO	ORK	NY	10	0105															
(City)		(State)	(Z	ip)															

1345 AVENUE C	OF THE AME	ERICAS, 46TH FLOOR
(Street) NEW YORK	NY	10105
(City)	(State)	(Zip)
1. Name and Address <u>Drawbridge S</u>		Person* Portunities GP LLC
(Last) 1345 AVENUE C	(First) OF THE AME	(Middle) ERICAS, 46TH FLOOR
(Street) NEW YORK	NY	10105
(City)	(State)	(Zip)
1. Name and Address DRAWBRIDG ADVISORS I	GE SPECIA	Person* AL OPPORTUNITIES
(Last)	(First)	(Middle)
1345 AVENUE C	OF THE AME	ERICAS, 46TH FLOOR
(Street) NEW YORK	NY	10105
(City)	(State)	(Zip)
1. Name and Address Fortress Prince		Person* ment Holdings IV LLC
(Last)	(First)	(Middle)
1345 AVENUE C	JF THE AMI	ERICAS, 46TH FLOOR
(Street) NEW YORK	NY	10105
(City)	(State)	(Zip)
1. Name and Address	s of Reporting F	Person*
(Last) 1345 AVENUE C	(First) OF THE AME	(Middle) ERICAS, 46TH FLOOR
(Street) NEW YORK	NY	10105
(City)	(State)	(Zip)
1. Name and Address Fortress Opera		
(Last) 1345 AVENUE C	(First) OF THE AME	(Middle) ERICAS, 46TH FLOOR
(Street) NEW YORK	NY	10105
(City)	(State)	(Zip)
1. Name and Address FIG Corp.	s of Reporting F	Person*
(Last) 1345 AVENUE C	(First) OF THE AME	(Middle) ERICAS, 46TH FLOOR

(Street) NEW YORK	NY	10105					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* DRAWBRIDGE SPECIAL OPPORTUNITES FUND LTD							
(Last) 1345 AVENUE OI	(First) F THE AMERICAS,	(Middle) 46TH FLOOR					
(Street) NEW YORK	NY	10105					
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. The price in Column 4 is a weighted average price. The actual sale prices ranged from \$2.155 to \$2.165 per share. The reporting person will provide to the Issuer, any security holder of the Issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- 2. Each reporting person disclaims beneficial ownership of all reported shares except to the extent of its pecuniary interest therein and the inclusion of the shares in this report shall not be deemed to be an admission of beneficial ownership of the reported shares for the purposes of Section 16 or otherwise. DB Med Investor I LLC, a Delaware limited liability company ("DB Med"), directly owns shares of common stock of the Issuer. Drawbridge Special Opportunities Fund LP, a Delaware limited partnership ("DBSO"), and Drawbridge Special Opportunities Fund LTD, a Cayman Islands exempted company ("DBSO Ltd."), are the members of DB Med. Drawbridge Special Opportunities GP LLC, a Delaware limited liability company ("DBSO GP"), is the general partner of DBSO and DBSO Ltd. Fortress Principal Investment Holdings IV LLC, a Delaware limited liability company ("FPI IV"), is the managing member of DBSO GP. (Footnote continues below)
- 3. Drawbridge Special Opportunities Advisors LLC, a Delaware limited liability company ("DBSO Advisors"), is the investment manager of DBSO and DBSO Ltd. FIG LLC, a Delaware limited liability company, is the holder of all of the issued and outstanding interests of DBSO Advisors. Fortress Operating Entity I LP, a Delaware limited partnership ("FOE I"), is the holder of all of the issued and outstanding interests of FPI IV and the Class A member of FIG LLC. FIG Corp., a Delaware corporation, is the general partner of FOE I. Fortress Investment Group LLC, a Delaware limited liability company ("Fortress"), is the holder of all of the issued and outstanding shares of FIG Corp.
- 4. The price in Column 4 is a weighted average price. The actual sale prices ranged from \$2.170 to \$2.195 per share. The reporting person will provide to the Issuer, any security holder of the Issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

Remarks:

/s/ David N. Brooks as Authorized Signatory	01/30/2020
/s/ Constantine M. Dakolias as Authorized Signatory	01/30/2020
/s/ Constantine M. Dakolias as Authorized Signatory	01/30/2020
/s/ Constantine M. Dakolias as Authorized Signatory	01/30/2020
/s/ Constantine M. Dakolias as Authorized Signatory	01/30/2020
/s/ David N. Brooks as Authorized Signatory	01/30/2020
/s/ David N. Brooks as Authorized Signatory	01/30/2020
/s/ David N. Brooks as Authorized Signatory	01/30/2020
/s/ David N. Brooks as Authorized Signatory	01/30/2020
/s/ Constantine M. Dakolias as Authorized Signatory	01/30/2020
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.